



Budget Summary - Operating

Cheshire Place Condominium Association, Inc

2023

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
INCOME													
ASSESSMENT INCOME													
4000-00 Assessments	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.70	\$18,751.65	\$225,020.35
4310-00 Shared Amenity Revenue-Cheshire II	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.77	2,571.71	30,861.18
Total ASSESSMENT INCOME	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.36	\$255,881.53
Total OPERATING INCOME	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.47	\$21,323.36	\$255,881.53
EXPENSES													
ADMINISTRATIVE EXPENSE													
5000-00 Management Contract	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	11,400.00
5040-00 Audit & Tax Preparation	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.63	500.00
5045-00 Legal Services	254.17	254.17	254.17	254.17	254.17	254.17	254.17	254.17	254.17	254.17	254.17	254.13	3,050.00
5053-00 Insurance	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,788.02	1,787.99	21,456.21
5090-00 Admin Miscellaneous	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total ADMINISTRATIVE EXPENSE	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.86	\$3,083.75	\$37,006.21
SHARED AMENITIES													
5600-00 Shared Electricity	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.35	1,008.38	12,100.23
5601-00 Shared Telephone	195.83	195.83	195.83	195.83	195.83	195.83	195.83	195.83	195.83	195.83	195.83	195.87	2,350.00
5602-00 Shared Waste Removal	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	1,143.75	13,725.00
5603-00 Shared Ground Contract	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	2,025.00	24,300.00
5604-00 Shared Grounds Maintenance	207.67	207.67	207.67	207.67	207.67	207.67	207.67	207.67	207.67	207.67	207.67	207.63	2,492.00
5605-00 Shared Ground Cover	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
5606-00 Shared Seasonal Flowers	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
5607-00 Shared Tree Maintenance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
5608-00 Shared Pool Contract	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	3,300.00
5609-00 Shared Pool Permit	-	-	-	-	512.00	-	-	-	-	-	-	-	512.00
5610-00 Shared Pool Supplies/Repairs	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.63	800.00
5611-00 Shared Entry System	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.37	5,500.00
5612-00 Shared Miscellaneous Expenses	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
Total SHARED AMENITIES	\$6,130.59	\$6,130.59	\$6,130.59	\$6,130.59	\$6,642.59	\$6,130.59	\$6,130.59	\$6,130.59	\$6,130.59	\$6,130.59	\$6,130.59	\$6,130.74	\$74,079.23
UTILITIES													
5710-00 Electricity	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00



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2023

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5750-00 Water & Sewer	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.33	\$2,083.37	\$25,000.00
Total UTILITIES	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.33	\$2,333.37	\$28,000.00
REPAIRS & MAINTENANCE													
6510-00 Building Maintenance	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.33	1,833.37	22,000.00
6560-00 Fire Prevention & Protection	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	375.00
6640-00 Pest Control	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.37	2,200.00
6641-00 Termite	158.33	158.33	158.33	158.33	158.33	158.33	158.33	158.33	158.33	158.33	158.33	158.37	1,900.00
6650-00 Janitorial Contract	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Total REPAIRS & MAINTENANCE	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.24	\$2,706.36	\$32,475.00
UTILITIES													
7000-00 Shared Reserve Contribution	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	6,996.00
7001-00 Miscellaneous Expenses	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.63	2,000.00
7002-00 Transfer to Reserves	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.09	6,277.10	75,325.09
Total UTILITIES	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.76	\$7,026.73	\$84,321.09
Total OPERATING EXPENSE	\$21,280.78	\$21,280.78	\$21,280.78	\$21,280.78	\$21,792.78	\$21,280.78	\$21,280.78	\$21,280.78	\$21,280.78	\$21,280.78	\$21,280.78	\$21,280.95	\$255,881.53
Net - Operating Totals	\$42.69	\$42.69	\$42.69	\$42.69	(\$469.31)	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.41	\$0.00