



Annual Budget Summary - Operating

Sutherland Place Lofts Condominium Association

2022

Account	Total
INCOME	
40 ASSESSMENT INCOME	
4000-00 Assessments	\$148,480.24
4220-00 Utility Reimbursement	19,188.00
Total ASSESSMENT INCOME	\$167,668.24
Total OPERATING INCOME	\$167,668.24
EXPENSES	
50 ADMINISTRATIVE EXPENSE	
5000-00 Management Contract	9,000.00
5005-00 Management Extras	990.00
5040-00 Audit & Tax Preparation	450.00
5045-00 Legal Services	1,000.00
5050-00 Insurance Package	17,212.00
5055-00 Loan Payment - Principal	20,154.93
5056-00 Loan Payment - Interest	5,772.00
Total ADMINISTRATIVE EXPENSE	\$54,578.93
53 LANDSCAPE	
5300-00 Landscape Contract	3,240.00
5320-00 Landscape Extras	1,000.00
5350-00 Irrigation Repairs	300.00
5370-00 Pine Straw/Mulch	770.00
Total LANDSCAPE	\$5,310.00
57 UTILITIES	
5710-00 Electricity	11,645.00
5750-00 Water & Sewer	19,000.00
5760-00 Trash	5,584.00
5770-00 Telephone	2,424.00
Total UTILITIES	\$38,653.00
65 REPAIRS & MAINTENANCE	
6505-00 Materials & Supplies	700.00
6510-00 Carpet Cleaning	550.00
6525-00 Gutter Maintenance	1,400.00
6540-00 Life Safety	2,500.00
6575-00 Elevator Expense	2,144.46
6590-00 HVAC Repairs & Maintenance	800.00
6640-00 Pest Control	1,920.00
6641-00 Termite	350.00
6650-00 Janitorial Contract	4,000.00
6700-00 Common Area Maintenance	11,000.00
6720-00 Fountain Maintenance	2,500.00
Total REPAIRS & MAINTENANCE	\$27,864.46
85 RESERVES	
8000-00 Transfer to Reserve	41,261.85



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Total RESERVES	\$41,261.85
Total OPERATING EXPENSE	\$167,668.24
Net - Operating Totals	\$0.00